

2021 Fastener News Report Print, Digital PDF & Flipbook Newsletter: Global Fastener Industry Business and Market News.

Published by: **Fastener** & **Fastener Focus** 

Fastener NEWS REPORT

GLOBAL BUSINESS & MARKET INFORMATION

Optimas Opens New PPE & MRO Distribution Center in St. Louis; Promotes Marc Strandquist to CEO

Optimas Solutions of Glenview, IL, USA, has opened a new distribution facility in Overland, MO, USA, with a ribbon cutting and a ceremony featuring the governor of Missouri and regional and local economic development leaders. Optimas, a global industrial manufacturer/distributor and service provider, opened the 30,400 ft² facility near St. Louis to handle the USA distribution of a new line of manufacturing consumable products focusing on personal protective equipment (PPE) and maintenance, repair and operations (MRO). Pictured from left to right are **Subash Alias**, CEO, Missouri Partnership, **Winston Calvert**, St. Louis County Chief Strategy Officer, **Steve Johnson**, President and Chief Executive Officer, **Alliance STL**, **Mike Parson**, Governor, State of Missouri, and **Paul Przyby**, VP, Sales and GM, Optimas.



Optimas Solutions has also promoted President of the Americas, **Marc Strandquist**, to Chief Executive Officer (CEO), succeeding newly elected Optimas Board Chair and AIP Operating Partner, **TJ Rosengarth**. In his new role, Strandquist will oversee planning/execution of the company's strategic plan for its regional business groups—Americas and International. He will also oversee the corporate functions that support these business units.



Strandquist will continue to oversee the firm's Americas business unit. In that role, he has ignited revenue growth, service diversification and technology advancements under his Manufacturing Solutions strategy, which also drives improvements in sourcing, operations and customer service across the USA, Canada, Mexico and South America. www.optimas.com

IFMSA's International Fastener Manufacturing Exhibition (IFME) Joins Fastener Fair USA

Fastener Fair USA organizers have formed a strategic partnership with the International Fastener Machinery & Suppliers' Association (IFMSA), owners of the International Fastener Manufacturing Exhibition (IFME). Under the multi-year agreement, the IFME will join Fastener Fair USA, beginning with the June 22 to 24, 2021 show, at the **Huntington Convention Center** in Cleveland, OH, USA.

"We are thrilled to welcome IFMSA as an official Association Partner of Fastener Fair USA," said **Bob Chircosta**, Event Director for Fastener Fair USA. "We're excited to include their members and exhibitors from the IFME, as they become part of our event in 2021."

The IFME show, with its focus on technology for the manufacturing of fasteners and precision-formed parts, will now be incorporated into the show floor at Fastener Fair USA 2021 in Cleveland. www.fastenerfairusa.com

Fastener NEWS REPORT

November 23, 2020
Volume 6, Issue 11

INSIDE THIS ISSUE

Match & Meet by IFE Report	2
Field Fastener - Strategic Plan & 30 Years	2
Goebel Announces Accufast as Western Canada Distributor	3
Semblex Announces New SARTITE PRO™	4
DB Approves Grovermetal Double Coiled Spring Washers	4
Würth Industry North America Acquires Techni-Tool	5
Brighton Best Adds Concrete Anchors	5
PEM® GHOST™ Fastener from IRWIN	5
AS Expands Atlanta Distribution Center	6
WRI Recognizes 2020 Award Winners	6
Fastener Distributor Index (FDI): 56.5	7
Tenn-Tex Plastics Joins Marmon Fastener	7
Sundram Fasteners Diversifies	7
Sales & Net Income Table, Dividends Report	7
Wire & Tube 2020 in Germany Cancelled	8
MWFA Awards \$43,000 in Scholarships	8

Presented by: **Fastener & Fastener Focus** 

Initial Publications, Inc.
1741 Akron Peninsula Rd,
Akron, OH 44313 USA
Tel: +1 330 864 2122 • Fax: +1 330 864 5298
www.fastenernewsreport.com

Chip Lippincott Publisher
Mike McNulty VP & Editor
Jim Maszar Senior Editor
Tom Hutchinson Global Sales Manager
Pete McNeill Sales Representative



Subscribe, read or advertise @ www.fastenernewsreport.com

Fastener NEWS REPORT

GLOBAL BUSINESS & MARKET INFORMATION

Torqax Capital Partners Acquires Fabry Group from W.W. Grainger

Torqax Capital Partners, a Dutch private equity company has acquired **Fabry Group (FG)**, a leading European supplier of quality fastener solutions and industrial products from Fabry's parent company, **W.W. Grainger Inc.**, Chicago, IL, USA. As a strategic investor, Torqax will be able to support Fabry in its ambition to further strengthen its position as specialist distributor in fasteners, to enhance the customer experience and to grow the group organically and through add-on acquisitions. Fabry and Torqax want to further strengthen Fabry's leading position in the highly fragmented European fastener market and drive economies of scale, while maintaining and strengthening its specialist position as one of the top fastener companies in Europe.

Fabry, headquartered in Tilburg, the Netherlands is active in 11 European countries and has revenues of over €220 million and 1100 employees. Fabry is a strong and well-positioned fastener brand with a comprehensive product range, a strong and talented team, a best-in-class IT and sourcing system and a European-wide footprint with a strong home market in the Benelux. Fabry received positive advice on the transaction from its Works Councils. The transaction is not subject to any financing condition, but is subject to standard regulatory approvals. This deal is expected to close in the coming months.

Ronald Boarlog, CEO of Fabry Group, said, "Finding a new strategic partner for Fabry was an important next step in our strategy, while focusing on further growth and with an eye on the consolidation of the European fastener industry. While we have strengthened our business, we also see that the market further developed with customers increasing in size and behavior, further digitalization and competitors bundling forces. Therefore we need to accelerate growth and expand our European presence, while remaining in the drivers' seat. With Torqax we are delighted to have found a partner that will support us in executing our strategy." www.fabry.com • www.grainger.com • www.torqaxcapital.com

Endries Acquires All-West Components & Fasteners Inc.

Endries International, Brillion, WI, USA, has acquired **All-West Components & Fasteners Inc.** All-West was founded in 1978 in Seattle, WA, USA, and over the past 30 years has been focused on serving the OEM market and providing technical fastener solutions to its customer base. **ALL-WEST Components & Fasteners Inc.** Operating under ISO 9001-accreditation, the company's 24 associates operate from its headquarters in the Seattle and branches in Spokane, WA, USA and Boise, ID, USA.

A leading distributor of fasteners and Class-C parts, Endries serves industrial OEMs globally. From its Brillion headquarters, eight USA and international distribution centers, Endries offers over 500,000 SKUs to its customer base. Endries operates primarily through a Vendor Managed Inventory model, managing C-part categories for its customers across diverse industrial end markets. www.endries.com • www.all-west.com

Fastener NEWS REPORT

June 15, 2020
Volume 6, Issue 6

INSIDE THIS ISSUE

New Drill Screws from Triangle	2
Würth Group Issues €750 Million Bond	2
JRC MATT Includes Agrar & Grovermetal	2
Shenex Releases Tool Calibration Unit	3
USP AEROSPACE Signs F-35 Contract	3
Bullen's Green Product Line	4
Hi-Star's Fasteners for Ventilators	4
Aerospace Fasteners Growth: 5.89%	5
CBM Calls for Stimulus & Loan Review	5
Global Bolt Market Growth: 4.1%	5
Crescent's Brass Ventilator Fasteners	6
2020 Fastener Innovation Awards	6
RIC Social Media Guidelines & IFE Awards	6
Obituary: Watson Woodrow Stanley	6
Fastener Distributor Index (FDI): 45.0	7
ITP Acquires Construction Tool & Threading	7
BLUMAX Wins Telescope Fastener Order	7
Dividends Report	8
MWFA Cancels Events	8

Presented by: **Fastener & Fastener Focus** 

Initial Publications, Inc.
1741 Akron Peninsula Rd,
Akron, OH 44313 USA
Tel: +1 330 864 2122 • Fax: +1 330 864 5298
www.fastenernewsreport.com

Chip Lippincott Publisher
Mike McNulty VP & Editor
Jim Maszar Senior Editor
Tom Hutchinson Global Sales Manager
Sally Goss Sales Representative



Subscribe, read or advertise @ www.fastenernewsreport.com

2021 Publication Dates & Event Distribution:

January 18 • February 22 • March 22 • April 19 • May 17 •

June 21 (FF USA) • July 19 • August 22 • September 20 (IFE) •

October 18 • November 22 • December 20

Editorial and Advertising deadline: one week in advance of the above mentioned publication dates.

Each Fastener News Report is published in three formats: print, digital PDF, & online flipbook; visit <http://www.fastenernewsreport.com> for details.

ADVERTISING BLOCKS, 2.1875" wide x 1.625" tall (56 x 41 mm), are sold as singles as well as in multiples, in vertical or horizontal orientations.

Also Available: CLASSIFIED ADS, EMAIL SPONSORSHIPS & FLIPBOOK SPONSORSHIP