## 2021 Fastener News Report Print, Digital PDF & Flipbook Newsletter: Global Fastener Industry Business and Market News.

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NEWS REPORT

**GLOBAL BUSINESS & MARKET INFORMATION** 

Optimos Opens New PPF & MRO Distribution



November 23, 2020

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ch & Meet by IFE Report ..... Fastener: Strategic Plan & 30 Years... bel Announces Accufast as estern Canada Distributor... blex Announces New TAPTITE® PRO™

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DB Approves Growermeter Double Coiled Spring W

With Industry North America Acquires Techni-Tool. Brighton Best Adds Concrete Anchors. PEM® GHOST™ Fastener from IRWIN...

Volume 6, Issue 11



Fastener

NEWS REPORT

**GLOBAL BUSINESS & MARKET INFORMATION** 

Torax Capital Partners Acquires

Fabory Group from W.W. Grainger



## INSIDE THIS ISSUE

New Drill Screws from Triangle ...... Würth Group Issues €750 Million Bond... rmetal Torax Capital Partners, a Dutch private equity company has acquired Fabory Group (FG), a leading European supplier of quality fastener solutions and industrial products from Fabory's parent company. W.W. Greinger Inc., Chicago, IL, USA. As a strategic investor, Torax will be able to support Fabory in Thi-Saris Fordement for Venillators ... Aerospace radiances Cowth. 5 (39): CBM Calls for Simulus & Loan Review, Gbob I shill America Forwith. 1 (% Crescent's Brass Venillator Fordements. RIC Social Media Guidelines & RF Avr Obluary. Witston Woodrow Sanley... Fasterer Dahrburter inder (FDI): 450. III P Acquires Construction Tool & Three BUMAX Wins Telescope Fastener Ord Dividends Report... MWFA Cancels Events. its ambition to further strengthen its position as specialist distributor in fasteners, to enhance the customer experience and to grow the group organically



transaction from its Works Councils. The transaction

transaction from us Works Councils. The fransaction is subject to standard regulatory approvals. This deal is expected to close in the coming months. **Ronald Bacossiag**, CEO of footbory (Group, said), 'finding a new strategic partner for Fabory was an important next step in our strategy, while focusing on further growth and will an eye on the consolidation of the European Castener industry. While we have strengthered our business, we also see that the market further devalence duits in extensorie incomercian and behavior. A further diriet institute of the transmission of the strengthere in the strengther direct institution of the advanced using the retinement incomercian lacion are able behavior. A further diriet listification of the strengthere in the strengthere incomercian lacion are able behavior. A further diriet listification of the strengthere in the strengthere incomercian lacion are able behavior. A further diriet listification of the strengthere in the strengthere incomercian lacion area able behavior. A further diriet listification of the strengthere in the strengthere incomercian lacion area able to the strengthere ables ables further diriet listification of the strengthere in the strengthere incomercian lacion area ables ables further diriet listification of the strengthere in the strengthere incomercian lacion area ables ables further diriet listification of the strengthere in the strengthere incomercian lacion area ables ables further diriet listification of the strengthere in the strengthere incomercian lacion area ables ables further diriet listification of the strengthere in the strengt developed with customers increasing in size and behavior, further digitalization and competitors bundling forces. Therefore we need to accelerate growth and and compensions or interest were a set of the compension of the driver's seat. With Torax, we are delighted to have found a partner that will support us in executing our strategy." www.fabory.com • www.grainger.com • www.lorax.capital.com

## Endries Acquires All-West Components & Fasteners Inc.

Endries International, Brillion, WI, USA, has acquired All-West Components & Fasteners Inc. All-West was founded in 1978 in Seattle, WA, USA, and over the past 30 years has been focused on serving the OEM market and provid-In 1976 and Secting, Via, USA, data dvers solutions to its customer base. Composite Internet Internet Solutions to its customer base. Composite France Source Solutions in the Sectilitation of the Solutioner base. Solution is frankers in: Departing under ISO 9001-accreditation, the company's 24 associates operated from its headquarters in the Sectilitation and branches in Spokane, WA, USA and Boise, ID, USA. A leading distributor of fasteners and Class-C parts, Endries serves industrial Composite Control Solution centers, Endries offers over S00,000 Still to bit internet proceeding and distribution centers, Endries offers over S00,000 Still to bit internet proceeding and the solution of the

SKUs to its customer base. Endries operates primorily through a Vendor Man aged Inventory model, managing C-part categories for its customers across diverse industrial end markets. www.endries.com • www.all-west.com Fastener NEWS REPORT



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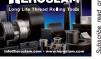
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ship: Winston Calvert. St. Louis County Chief Strateay Officer: Steve Johnson President and Chief Executive Officer, Alliance STL, Mike Parson, Governor, State of Missouri; and Paul Przyby, VP, Sales and GM, Optimas.

Optimas Solutions has also promoted President of the Americas. Marc Strandquist, to Chief Executive Officer (EGO), succeeding newly elected optimas Board Chair and AIP Operating Part-ner, **17** Rosengarth. In his new role, Strandquist will oversee planning/execution of the company's strategic plan for its f. regional business groups—Americas and International. He

will also oversee the corporate functions that support these business units. Strandquist will continue to oversee the firm's Americas business unit. In that role, he has janited revenue arowth, service diversification and technolindirior, hends grinder Hende griven, se wirdes incluint and technic ogy advancements under his Manufacturing Solutions strategy, which also drives improvements in sourcing, operations and customer service across the USA, Canada, Mexico and South America. *www.oplimas.com* 

IFMSA's International Fastener Manufacturing Exhibition (IFME) Joins Fastener Fair USA Fastener Fair USA organizers have formed a strategic partnership with the International Fastener Machinery & Suppliers' Association (IFMSA), owners of the International Fastener Manufacturing Exhibition (IFME). Under the multi-year agreement, the IFME will join Fastener Fair USA, beginning with the June 22 to 24, 2021 show, at the Huntington Convention Center in Cleveland, OH, USA.



"We are thrilled to welcome IFMSA as an official Association Partner of Fastener Fair USA," said **Bob** Chiricosta, Event Director for Fastener Fair USA. "We're excited to include their members and exhibitors from FASTENER FAIR the IF/ME, as they become part of our event in 2021.

USA The *IFME* show, with its focus on technology for the manufacturing of fasteners and precision-formed parts, will now be incorporated into the show floor at *Fastener Fair USA 2021* in Cleveland. *www.fastenerfairusa.com* ■

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