

Fastener NEWS REPORT

GLOBAL BUSINESS & MARKET INFORMATION

Bringing the Top Fastener Industry Suppliers to Cleveland

Fastener Fair USA takes place at the **Huntington Convention Center** in Cleveland, OH, USA, from May 21 to 23, 2024. This highly anticipated trade show is set to surpass expectations, offering unparalleled opportunities

for industry professionals from all segments of the market to connect, learn and innovate. *Fastener Fair USA* serves as a premier platform for the entire fastener supply chain to converge, offering a dynamic environment for networking, discovering cutting-edge products and gaining valuable insights into industry trends and technologies. With nearly 200 exhibitors showcasing a diverse range of offerings including fasteners, adhesives, assembly tools and more, attendees can expect an enriching experience tailored to their professional needs. Industry coverage includes: aerospace, automotive, agriculture, construction, distribution, electric, energy/power, furniture, maintenance/repair, marine and more.

Those looking for impactful education will participate in the new and improved "Fastener Fair Conference" presented by the **Fastener Training Institute (FTI)**. *The Making of Fasteners & the Cost Drivers Behind this Engineering Marvel*, takes place on May 21, 2024, from 9 AM to 4 PM and *Lightweight Fastening Trends & Designs for Future Platforms*, takes place on May 22, 2024, from 9 AM to 11 AM.

Fastener Fair Conference Topics will include fastener production methods (cold heading, hot heading and screw machining); the advantages and disadvantages of each manufacturing method; and thread rolling, grinding, machining, heat treatment and plating. Also covered will be how to directly lightweight fasteners; lightweight fastener trends; using technology to obtain leaner designs; using zinc-nickel as a cadmium replacement; and how EVs and by-wire technologies are going to change automotive fasteners. Both sessions will be presented by **Laurence Claus**, the Industrial Fasteners Institute's Director of Education and Training.

Fastener Fair USA attendees are also looking forward to several special events including the Opening Night Networking Party on May 22, 2024, at the **Rock & Roll Hall of Fame**. This annual event promises to set the stage for meaningful connections and memorable experiences, offering attendees and exhibitors an exclusive opportunity to mingle amongst friends and peers while enjoying live music, an open bar, hors d'oeuvres and private touring access to the museum exhibits.

Additional events include the *NCFD Distributor Social* to be held on May 21, 2024, starting at 5:30 PM aboard the *Goodtime III*, a quadruple-deck luxury ship. Top distributors and suppliers are invited to embark on a maritime adventure to network and navigate the waters off the coast of Lake Erie, offering stunning views up and down the Cuyahoga River. *Fastener Fair USA* attendees will also have an opportunity to join an exclusive tour of the **Brighton-Best International** factory on May 23, 2024. *Fastener Fair USA 2025* will be held in Nashville, TN, USA. www.fastenerfairusa.com

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Volume 10, Issue 5

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Presented by: **Fastener**
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& **Fastener Focus** 

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Notebook

Christopher Hussey & Michael Finelli Advanced at Century Fasteners

Master distributor of fastener and nonfastener products, **Century Fasteners Corp.**,



Elmhurst, NY, USA, has advanced **Christopher Hussey**, from

his position as Tampa Branch Manager, to the company's General Manager, Southeast Sales. Century Fasteners has also recently hired **Michael Finelli** as the company's Corporate Sales Training Manager. Learn more at:

www.CenturyFasteners.com

LindFast Solutions Acquires Merco Tape

LindFast Solutions Group (LSG) has completed the purchase of **Merco Tape**, a long-standing master distributor with several decades of experience in the distribution of tape and related accessories, and the same focus on meeting customers' as



LindFast. Merco specializes in and offers all varieties of adhesive tape including Merco Tape® brand, national and international brands, generic blank core and custom private label products.

www.lindfastgrp.com



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FTR is talk radio for the fastener industry, featuring guests, commentary and conversation designed to inform and entertain fastener professionals. Available any time in streaming or download formats. Tune in today! Log on to listen to Fully Threaded Radio:

www.fullythreaded.com

Valley Forge & Bolt Celebrates Golden Jubilee

Valley Forge & Bolt Mfg. Co., Phoenix, AZ, USA, a leading internationally renowned manufacturer of hot forged industrial and load indicating fasteners, proudly marked its golden jubilee earlier this year.

This commemorated 50 years of excellence, innovation and growth. This significant milestone stands as a testament to the dedication and commitment of Valley Forge's exceptional employees.

Since its inception, Valley Forge has been propelled forward by the hard work and passion of its employees. Their unwavering dedication has been the cornerstone of the company's success, driving innovation and fostering growth year after year.

We are immensely proud to celebrate 50 years of our achievements and milestones.



"To be able to take founder, **Ron Clarke's** vision and quality products that serve the world to expand and grow has been a wonderful ride.

Our success story is not just about the products and services we provide, but also about the people who have been the heart and soul of Valley Forge from the very beginning," said **Bret Halley**, Valley Forge COO. Valley Forge's golden jubilee is a momentous occasion that provides an opportunity to reflect on the company's rich history and the individuals who have played a pivotal role in shaping its legacy.

Valley Forge & Bolt Mfg. Co. would like to thank the customers, suppliers, its employees and their families that came out on April 5, 2024, to celebrate the company's golden jubilee.

www.vfbolts.com

Martin Supply acquires Trinity Hardware Headquarters

Martin Supply, a leading USA provider of custom-tailored solutions for maintenance, repair, operation and production supplies, announces its acquisition of Trinity Hardware Headquarters (THHQ) from Agrisolutions (AGS), a leading global manufacturer of wear parts, components and accessories.

THHQ, Waukesha, WI, USA, supplies standard and custom components through catalog distribution, customized inventory management programs and product delivery services. The acquisition marks a major milestone in Martin Supply's quest to bolster its presence within the fastening market and growing in this geographic region.

www.martinsupply.com

Mallard Manufacturing joins MacLean-Fogg family of companies

MacLean-Fogg Company, a leading family-owned manufacturing enterprise, and Mallard Manufacturing, a provider of cus-

tom gravity flow storage solutions, jointly announce MacLean-Fogg's acquisition of the Mallard business.



Mallard was founded in 1960 in Sterling, IL, USA, by Jack Wahl of the Wahl Clipper family. The business was acquired by Kevin Risch and Michael Gunderson in 2007. Under their leadership, Mallard has grown to become the leading designer and manufacturer of high-quality, innovative pallet flow, carton flow and gravity conveyor solutions for warehouses, manufacturing plants, and distribution centers across a broad range of industries.

www.macleanfogg.com

Simpson Manufacturing EVP Roger Dankel to retire

Simpson Manufacturing Co., Inc., Pleasanton, CA, USA, an industry

leader in engineered structural connectors and building solutions,

has announced Roger Dankel's retirement from the company effective June 30, 2025. Dankel will continue in his role as Executive Vice President, North America Sales of



Marc Strandquist Posthumously Awarded NFDA's 2024 Fastener Professional of the Year

The **National Fastener Distributors Association (NFDA)** is honored to announce that the 2024 recipient of its Fastener Professional of the Year award is **Marc Strandquist**.

In his nomination of Marc, **Doug Ruggles** stated "I don't know anyone who has had a broader impact on the industry driving professionalism, growth and a commitment to giving back. He was beloved by his team and customers because of his ability to connect with them and truly care for their goodwill."

Marc graduated from **Southern Illinois University** with a bachelor's degree in 1984. He served in the **U.S. Army** as an officer with 10 years in the **National Guard** and **Army Reserves** serving in Operation Desert Storm at Ft. Benning, GA, USA, and retired as a Captain.

Marc began his fastener industry career as a salesman in 1986 and worked his way up to CEO of two different global fastener companies—**Wurth Industry North America** and **Optimas Solutions**. He was in the fastener industry for 37 years in various roles, both distribution and manufacturing. During his career, he accomplished much, and he



prided himself on creating positive work cultures and employee engagement.

His enthusiasm and positive approach to managing was infectious and felt by employees and customers alike. Marc was the consummate businessman who could relate to people and circumstances at every level, from warehouse employees to C-suite executives. He knew how to bring individuals together to solve problems and move the business forward. Marc helped craft some of the largest and most complex contracts in the fastener industry. His work in mergers and acquisitions added many strategic and synergistic companies to his management portfolio.

Marc served as President of the NFDA from 2016 to 2017. He was driven to mentor and guide people in their careers and helped many people grow and develop over the years.

The Marc Strandquist Memorial Scholarship Fund was created to honor Marc's passion for education and mentorship. Donations can be sent to NFDA, 3020 Old Ranch Parkway #300, Seal Beach, CA 90740, USA. www.nfda-fastener.org

Notebook

Taiwan Automotive Fastener Firms Benefit from EV Boom in China

Fastener World, Inc. reports, "Taiwan's fastener industry has been hit hard by the recession. But automotive fasteners sales are going up with China's EV boom. And depreciation of the new Taiwan dollar is beneficial to exports. Taiwanese automobile fastener firms including **Boltun**, **Sumeeko** and **Spec Products Corp.**, are expected to perform better this year. Statistics say China's automobile sales in Q1 2024 reached 6.72 million units, with an annual increase of 10.6%. Analysts predict that major Taiwan automotive fastener companies will perform better than last year and will generate increased profits.

www.fastener-world.com

Nord-Lock® Introduces M6 to M16 Combi Nuts

Nord-Lock® is introducing the Combi Nut, with sizes ranging between M6 to M16, as part of the standard product range. The Nord-Lock Combi Nut features a pair of captivated Nord-Lock original washers, meaning it combines parts previously assembled separately as one integrated product.



www.nord-lock.com

Simpson Strong-Tie Company Inc. through December 31, 2024, after which he will be employed as an Executive Advisor until June 30, 2025. ir.simpsonmfg.com

Mike Barnes to GM of ASG Division of Jergens

Jergens, Cleveland, OH, USA, announces hiring Mike Barnes as General Manager of the Advanced Systems Group (ASG) Division. With this role, Barnes has global responsibility and oversees staff that provide torque control, fastening and precision assembly tools to customers in nearly 30 countries around the world.

ASG began in the 1970s with torque control screwdrivers and



other assembly products and solutions. It became an official Jergens division ten years later, and, in 2010, transitioned from a wholesale distributor to a designer, manufacturer, and distributor. Through its ASG Express, Precision Fastening and Automation offerings, customers can choose to purchase specific devices or engage with ASG to design entire systems for their assembly needs.

www.asg-jergens.com

Nucor appoints Nicole B. Theophilus EVP Talent & Human Resources

Nucor Corporation, Charlotte, NC, USA, has appointed Nicole B. Theophilus to the newly created position of Executive Vice President (EVP)



SPIROL
Total Assembly Solutions
www.SPIROL.com

May 20, 2024

Notebook

Global Fasteners Market Report: 4.5% Yearly Growth to US\$116 Billion by 2029

The "Global Fasteners Market: Analysis By Type, By Product, By Material, By Application, By Region Size & Forecast to 2029" report has been added to **ResearchAndMarkets.com's** offering. In 2023, the global fasteners market was worth some US\$89.43 billion, and is forecast to reach US\$116.59 billion by 2029. The global fasteners market value is projected to grow at a CAGR of 4.52%, during the forecast period of 2024 to 2029. Demand for components used in the manufacturing of railway infrastructure, including railroad fasteners is expected to rise significantly in the near future. Furthermore, technological advancements and innovations also influence the industrial fasteners market. Additionally, the focus on sustainability and environmental considerations is impacting the fasteners market. There is a growing demand for eco-friendly and recyclable fasteners. Companies that align with these environmental trends may see increased opportunities for growth, hence, leading to the growth of the global fasteners market in the future.

www.ResearchAndMarkets.com





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FDI dips to 51.6 & FLI Climbs to 50.0

The FDI remained in expansion last month but dipped slightly to 51.6 after reading 53.0 in March, seasonally adjusted. The Forward Looking Indicator (FLI) climbed into neutral territory, coming in at 50.0.

Listen to episode #200 of *Fully Threaded Radio* as **Endries International** CEO,

Michael Knight and *Fastener Technology International (FTI)* magazine Editor, **Mike McNulty**, provide further commentary.

Please share the FDI with your fellow North American fastener distributors and encourage them to participate:

www.fastenersclearinghouse.com/fch/main.nsf/fastener-distributor-index



Fastener Distribution Trends: March 2024

FASTENER DISTRIBUTION AT A GLANCE										
April 2024										
	Index Values								Direction	Rate of Change
	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep		
ISM PMI (Manufacturing)	49.2	50.3	47.8	49.1	47.4	46.7	46.7	49.0	Declining	Faster
FDI	51.6	53.0	50.5	49.7	47.5	53.4	52.6	48.5	Growing	Slower
FLI	50.0	47.3	47.9	50.4	49.6	50.4	47.1	44.8	Growing	Faster
(Other Metrics)										
Sales	54.6	56.1	47.8	50.0	47.4	63.0	52.6	44.9	Growing	Slower
Employment	60.0	56.7	50.0	50.0	50.0	55.9	51.6	41.9	Growing	Faster
Supplier Deliveries	45.0	51.7	56.3	48.7	43.1	42.6	51.6	50.0	Declining	Faster
Respondent Inventories	63.3	66.7	67.2	61.5	75.9	66.2	64.1	71.0	Growing	Slower
Customer Inventories	48.3	48.3	48.4	51.3	46.6	54.4	51.6	51.6	Declining	Same
Pricing, month-to-month	50.0	53.3	56.3	56.4	44.8	50.0	45.3	54.8	Growing	Slower
Pricing, year-to-year	33.3	45.0	56.3	47.4	50.0	45.6	60.9	62.9	Declining	Faster
Higher Same Lower										
6-Month Outlook - April 33% 43% 23%										

FDI and Pricing are diffusion indexes. At 50, the performance of the category listed met expectations. A reading above 50 suggests the category outperformed expectations, while a reading below 50 suggests the category underperformed expectations.

Source: Baird, FCH Sourcing Network, Institute for Supply Management

of Talent and Human Resources. Theophilus will focus on Nucor's enterprise talent development and human resources strategy.

Theophilus most recently served as Executive Vice President and Chief Human Resources Officer of Wabtec Corporation.

www.nucor.com

Brandon Perlich assumes role of Click Bond President

Click Bond, Carson City, NV, USA, announces that Brandon Perlich has officially assumed the role of company President on May 1, 2024. Perlich has served as Treasurer and Chief Financial Officer of the manufacturer since signing on with the company six years ago.

Karl Hutter, whose parents founded Click Bond in the 1980s and has served as the company's CEO



and President for the last nine years, has accepted the role of President/CEO of Physical Systems, the Hutter family owned parent company of Click Bond, which manages its intellectual property assets. He will remain CEO at Click Bond as well.

www.clickbond.com

Infasco welcomes Larry Manzo to its USA team

Recently added to the Infasco USA team, Larry Manzo will play a pivotal role in finding and developing new business in the midwest as well as growing Infasco's current market share.

Manzo has a B.S. in Packaging Engineering and a minor in Business from Michigan State University. He has more than 20 years of fastener experience and has held sales and account management roles. Manzo



TR Fastenings Launches Plas-Tech 30-20® Screws

In response to the need for superior performance fastenings, **TR Fastenings'** latest product launch of new Plas-Tech 30-20® screws is another indicator of the company's determination to increase its product range to give customers yet more advantages in their production processes. Manufactured in TR's own facilities, the Plas-Tech 30-20 screws have been developed by TR's in-house technical engineering teams across global locations to complement the existing Plas-Tech® range. This new product



has an optimized thread profile, which gives an advanced performance in a wide variety of plastic materials to meet customer requirements. The Plas-Tech 30-20 offers advantages over conventional thread-forming screws in plastic, such as a 20% finer pitch and lower flank angle to improve axial resistance, a reduced thread angle to lessen axial displacement, up to 25% higher thread fill to improve maximum joint strength and a smoother installation that heightens resistance to vibration. www.trfastenings.com

Notebook

Janelle Veiga to Sales Manager at Suncor®

Manufacturer of stainless steel hardware in the industrial, marine, government, architectural, OEM and commercial industries, **Suncor® Stainless Inc.**, Plymouth, MA, USA, announces **Janelle Veiga** as East Region Sales Manager. Veiga has been with Suncor Stainless for 15 years, most recently as the Southeast Regional Account Manager. She has played an integral role in our team's achievements and Suncor's rapid growth.



www.suncorstainless.com

White Cap Acquires Bend Construction Supply

Distributor of specialty construction supplies and safety products, **White Cap**, Atlanta, GA, USA, acquires **Bend Construction Supply, Inc.**, a specialty distributor of products for concrete, mechanical, and electrical contractors in Bend, OR, USA.

"Joining forces with Bend's experienced team, allows great opportunity to expand our local presence in central Oregon and offer more products and services to our customers," said Alan Soltenberger, White Cap CEO. about.whitecap.com

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1-888-536-3674 email sales@kenforging.com web www.kenforging.com

has worked with original equipment manufacturers directly and with distributors.

Additionally, Larry Manzo's background selling engineered fasteners and working closely with engineering teams will also align well with Infasco's strategic plan. www.infasco.com

Audax portfolio company, FDH Aero, completes minority recapitalization

Audax Private Equity, a capital partner for middle and lower middle market companies that seeks to facilitate transformational growth, has announced a recapitalization of portfolio company FDH Aero. This strategic transaction was led by NB Capital Solutions with additional funds advised by Neuberger Berman joining the ownership group as a significant minority investor. Terms of the deal are not being disclosed.

Commerce, CA, USA-based FDH Aero is a trusted global supply chain partner for aerospace and defense companies. FDH specializes in C-class components that include hardware, electrical, chemical and consumable products and services for global OEM and after-market customers. With over 1200 employees, FDH operates global

locations in 14 countries across the Americas, EMEA and APAC.

Audax originally partnered with and invested in FDH through a deal alongside management in 2017, with the goal of building a customer-focused leader in the global aerospace and defense supply chain market.

www.fdhaero.com

www.audaxprivateequity.com

Jason Merchant appointed Branch Manager at BBI

Brighton-Best International (BBI) has appointed Jason Merchant to the position of Branch Manager, Dallas, TX, USA. His enthusiasm for BBI customers and attention to detail make him the ideal candidate for this role. He has proven to be a valuable member of the BBI team and has an extensive background with Ironclad and PPE products.



www.brightonbest.com

Jackie Ventura
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Novaria Group

Acquires Anillo Industries

Novaria Group, Fort Worth, TX, USA, a maker of specialty aerospace and defense components, has acquired **Anillo Industries**, a longstanding, best-in-class manufacturer of washers, shims, spacers, plain bearings and stampings. Terms of the deal were not disclosed. Founded in 1957, Anillo supplies global customers with military and commercial aerospace hardware.



www.novariagroup.com

New Concrete Screws from fischer in 29 Versions

UltraCut FBS II concrete screws from **fischer** fulfill particularly high anchorage requirements, as their variants and accessories cover multiple applications in roof and timber construction. A European Technical Assessment (ETA) provides added safety. Beam anchorages, timber facades and other wood structures often need to be anchored to concrete in roof and timber construction. **fischer** offers 29 versions of the UltraCut FBS II in zinc-plated carbon steel and in stainless steel with long usable lengths for these applications.



www.fischer.group



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IperionX and Vegas Fastener Partnering to Co-Produce Titanium Fasteners for U.S. Army

IperionX Limited, Charlotte, NC, USA, and **Vegas Fastener Manufacturing, LLC**, Las Vegas, NV, USA, have agreed to partner to develop/manufacture **IPERION** technology in ground systems titanium alloy fasteners and precision components with IperionX's advanced titanium products. Vegas Fastener is a global leader in high-performance fasteners and custom machined components. With its allied company, **PowerGen Components**, Vegas serves customers in the defense, marine, power generation, oil & gas, nuclear, chemical and water infrastructure sectors.

IperionX and Vegas Fastener will produce titanium alloy fasteners and components for the **U.S. Army Ground**

Vehicle Systems Center (GVSC), which is the United States Armed Forces' R&D facility for advanced including robotics, autonomy, survivability, power, mobility, intelligent systems, maneuver support and sustainment.

The partners will also produce titanium fasteners for the aerospace, naval, oil & gas, power generation, pulp & paper and chemical sectors.

www.iperionx.com

www.vegasfastener.com



Todd Sider to Executive Director Strategic Sourcing at Aeromed Group

A leading provider of aerospace and defense solutions, **Aeromed Group**, located in Charlotte, NC, USA, announces the appointment of **Todd Sider** as Executive Director of Strategic Sourcing.



With more than three decades of expert knowledge in the aerospace and commercial fastener markets, Sider brings a wealth of experience and leadership to his role as Executive Director of Strategic Sourcing at Aeromed Group.

Throughout his career, Todd Sider has held a variety of executive-level positions for the past two decades, thereby earning respect and recognition within both sectors.

Sider's profound expertise in supply chain management, sourcing strategies and industry knowledge is underscored by his recent certification from The Institute of Supply Chain Management as a Certified Professional in Supply Management (CPSM). Find more information at:

www.aeromedgroup.com

Resolutions at the Bufab AB Annual General Meeting

At the recent Annual General Meeting of Bufab AB, the following principal resolutions were passed.

BUFAB

- Adoption of the income statements and balance sheets and resolutions on appropriation of the company's profit and discharge from liability.
- Board of Directors will consist of six members, with remuneration to the Board members and auditors.
- Re-election of Board Members and Board Chair.
- Long-term share based incentive program.

For more information about these and additional resolutions passed at the recent Bufab Annual General

NATIONAL MACHINERY EXCHANGE, INC.

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www.nationalmachy.com



The Leader in Used Machinery since 1934

Obituary: Larry Scharringhausen 1941 – 2024

The NFDA reports, "Lawrence Arnold Scharringhausen was called home by Jesus on May 3, 2024, at his home.

"Larry was an honest businessman who built a successful 50-year fastener distribution business, Liberty Fastener Co. He was highly respected in his industry and loved by his employees. He dabbled in stocks and was an active member of an investment club. He had many civic involvements and life-long member of St. Peter Lutheran School and Church.

"Larry lived a full life. He enjoyed the outdoors and hunting in Wisconsin and fishing in Florida, Wisconsin and Alaska. He loved golf and played in the Arlington Lakes Men's Golf League for 43



years. He took great joy in spending time with family and entertaining friends in his barn (the "party place") and yard. A true patriot, he hosted over 100 guests at his home for the Annual Arlington 4th of July Parade.

"Larry is survived by wife Sharon (nee Von Oepen); children John (Laurie) Shahinian, Michael (Vicki) Scharringhausen, Lisa (Bill) Seagraves, Shari (Dean) Nickens and Janet (Ron) Fowler; grandchildren and great grandchildren. Larry was preceded in death by his parents

and twin (Carl) and younger brother (Paul). "In lieu of flowers, the family asks that memorials may be given to Wounded Warrior Project, St. Jude Children's Research Hospital or St. Peter Lutheran Church-South Africa Mission." www.nfda-fastener.org

Notebook

Vibo's New Range of Structural Fastener Kits

Vibo reports that its new range of EN 14399 Controlled Tightening Structural Fasteners is now available for ex-stock sale, presented in kit form including screw, nut and two washers.



The range is now enriched with the option of plain finishing, along with Vibo's usual hot-dip galvanized finishing. The products are available in class 10.9, in diameters from M12 to M36.

www.vibo.com

Lawson Products Completes Acquisition of S&S Automotive

Distribution Solutions Group, Inc. reports that its operating company, Lawson Products, Inc., has completed the acquisition of S&S Automotive, Inc., a leading automotive and industrial parts supplier based near in Woodridge, IL, USA. Lawson Products has an automotive-focused division, Kent Automotive, which distributes automotive and industrial class C-parts to auto dealerships and collision repair centers.

www.distributionsolutionsgroup.com



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Sales & Net Income Table

Company	Sales	%Δ	Income (Loss)	%Δ
Bufab*	2149	-9.9	243	-20.6
Distribution Solutions Group, Inc.	416	19.5	(5)	-188.4
Dorman Products, Inc.	467	0.4	32	477.7
Fastenal	1895	1.9	298	0.9
Grainger	4235	3.5	478	-2.0
Howmet Aerospace	1824	5.4	243	3.0
Illinois Tool Works Inc.	3973	-1.1	819	14.7
Nucor Corporation	8173	-6.6	845	-25.7
ParkOhio	418	-1.4	10	65.5
Simpson Manufacturing Co., Inc.	531	-0.7	75	-14.2
Stanley Black and Decker	3870	-1.6	20	NA
TriMas	227	5.4	5	4.7

Quarterly Sales & Net Income data in US\$ millions. *millions of Swedish Kronas

Meeting by visiting the Bufab AB website.

Bufab is a trading company that offers its customers a full-service solution as a supply chain partner for sourcing, quality control, and logistics for C-parts.

www.bufabgroup.com



When performance matters, electropolish your critical fasteners, bolts and washers.

- ✓ Enhance corrosion resistance
- ✓ Eliminate galling
- ✓ Create bright, clean appearance

Learn More



888.868.2900 | sales@ableelectropolishing.com

Dividend Report...

- **Fastenal Co.**, Winona, MN, USA, declared a dividend of US\$0.39/share to be paid on May 23, 2024 to holders of record on Apr. 25, 2024. www.fastenal.com
- **Howmet Aerospace**, Pittsburgh, PA, USA, declared a dividend of US\$0.05/share on common stock, payable May 28, 2024, to holders on May 10, 2024; and a dividend of US\$0.93.75/share on the Class A Stock, payable Jul. 1, 2024, to holders on Jun. 14, 2024. www.howmet.com
- **Illinois Tool Works Inc.**, Glenview, IL, USA, declared a Q2 dividend of US\$1.40/share, payable Jul. 11, 2024, to holders of record on Jun. 28, 2024. investor.itw.com
- **Park-Ohio Holdings, Inc.**, Cleveland, OH, USA, declared a quarterly cash dividend of US\$0.125/stock share payable May 17, 2024, to holders on May 3, 2024. pkoh.irpass.com
- **Simpson Manufacturing Co., Inc.**, Pleasanton, CA, USA, declared a dividend of US\$0.28/share on common stock, payable Jul. 25, 2024, to holders of record on Jul. 4, 2024. ir.simpsonmfg.com
- **Stanley Black and Decker**, New Britain, CT, USA, declared a dividend of US\$0.81/share, payable on Jun. 18, 2024, to holders on Jun. 4, 2024. www.stanleyblackanddecker.com
- **TriMas**, Bloomfield Hills, MI, USA, declared a dividend of US\$0.04/stock share, payable May 14, 2024, to holders of record on May 7, 2024. www.trimas.com
- **W.W. Grainger, Inc.**, Chicago, IL, USA, declared a dividend of US\$2.05/share, payable Jun. 1, 2024, to holders of record on May 13, 2024. pressroom.grainger.com

NEFDA Annual Meeting & BBQ Buffet Dinner

The **New England Fastener Distributors Association (NEFDA)**, Tewksbury, MA, USA, will hold the NEFDA Annual Meeting on Wednesday, June 5, 2024, at the **Southington Country Club**, located at 150 Savage St., Plantsville, CT 06479, USA. The NEFDA Annual Meeting will be held at 3:30 PM, following golf.

A BBQ Buffet dinner will also be available, and advance ticket purchase is required for dinner. Visit the website below for more information.

No ticket is necessary if you choose not to eat, but to ensure there is sufficient seating, please email nefda@nefda.com if you plan to attend the meeting only.
www.nefda.com

WIFI Thanks Its Fastener Fair USA Sponsors

The **Women in The Fastener Industry (WIFI)**, a nonprofit organization reports, "Thank you **Buckeye Fasteners Company, Lake City Fastener, Earnest Machine**



and **Industrial Rivet & Fastener Co., Inc. (RivetKing®)** for sponsoring WIFI at *Fastener Fair USA 2024* this year!

"We are deeply grateful for your support in making this event a success. We are looking forward to a productive and engaging show!"
www.fastenerwomen.com

Fastener Taiwan 2024 Global Fastener Forum

The *Fastener Taiwan 2024 Global Fastener Forum* will take place on Wednesday, June 5, 2024, in Conference Room 304 at the **Kaohsiung Exhibition Center**, Kaohsiung City, Taiwan.



The *Global Fastener Forum* intends to facilitate in-depth discussions on global development trends and challenges, with a focus on issues such as industry greening and sustainability, Carbon Border Adjustment Mechanism (CBAM), high-value products, the integration of AI applications into manufacturing processes and digitalization.

The *Global Fastener Forum* speakers will explore the strategies and practices adopted by companies in response to global challenges such as climate change, energy and the integration of AI into production lines.

Experts from the United States, Japan, Europe and Taiwan will be invited to share their insights and experiences in the fields of sustainable development and smart manufacturing.

Through these discussions, the *Global Fastener Forum* aims to collectively promote the industry's vision of green and sustainable development, and to pave the way for its sustainable future.

Find additional information and register for the *Fastener Taiwan 2024 Global Fastener Forum* at:
<https://event.gvm.com.tw/2024fastenertaiwan/en/>

EVENTS

May 21, 2024

NCFA Distributor Social
Cleveland, OH, USA
www.ncfaonline.com/events

May 22 – 23, 2024

Fastener Fair USA 2024
Cleveland, OH, USA
www.fastenerfairUSA.com

June 5, 2024

NEFDA Annual Meeting
Plantsville, CT, USA
www.nefda.com

June 5 – 7, 2024

Fastener Taiwan 2024
Kaohsiung City, Taiwan
www.fastenertaiwan.com.tw

June 11 – 14, 2024

NFDA Executive Sales
Planning Sessions®
Irving, TX, USA
www.nfda-fastener.org

August 18 – 22, 2024

MWFA FSTNR Week '24
Lincolnshire, IL, USA
www.mwfa.net

September 5 – 7, 2024

Fastener Fair Mexico 2024
Guadalajara, Mexico
www.fastenerfairmexico.com

September 9 -11, 2024

IFE 2024
Las Vegas, NV, USA
www.fastenershow.com

October 29 – 30, 2024

Fastener Fair Italy 2024
Milan, Italy
www.fastenerfairitaly.com

March 25 – 27, 2025

Fastener Fair Global 2025
Suttgart, Germany
www.fastenerfairglobal.com

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